

29 MAY 2018
PRESS RELEASE



BaltCap is the largest buy-out, growth capital and private equity infrastructure investor in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity funds with total capital of over EUR 370 million and has made more than 75 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

BaltCap received 2018 CSR Index gold level award

BaltCap received a gold level Quality Label in the 10th Estonian Responsible Business Index 2018 in Estonia. BaltCap participated in the CSR Index Estonia for 8th consecutive year and received the gold level award for second year in a row.

This year's event marked a special milestone – the labels have been given to several hundred responsible businesses for 10 years already. On a gala dinner held on May 24, 70 companies operating in Estonia received either a bronze, silver or gold level quality label for following fair business practices and setting a good example.

It is the second time for BaltCap to receive the highest, gold level quality label showing our continuing contribution to further develop CSR matters and make it a top priority also among our portfolio companies.

BaltCap highly appreciates the concept of corporate social responsibility and hopes to be a role model for many other firms. We have followed the policies and practices of responsible investment since the first funds and believe that environmental, social and corporate governance issues play an increasingly important role in today's business environment.

Every year we also issue an Environmental, Social and Governance report of our own, this document is based on questionnaires conducted among our portfolio companies. By this we seek to further improve general understanding in ESG matters and identify actions our companies can take to strengthen not only businesses but also reputation and performance.

The CSR Index aims at assisting companies to define, evaluate and monitor their economic, social and environmental impact. It enables companies to receive feedback and compare their results with their peers, thus identifying the future needs for development giving ideas and inspiration.

The official CSR Quality Label is given to the organizations whose result in the Sustainable Business Index of Estonia proved their high performance in terms of strategic approach to corporate responsibility and well-planned and delivered responsible activities towards local community, environment, workplace and marketplace. The Index is the best opportunity in Estonia to take a look at social, environmental and workplace practices, but also business ethics. These are important topics for companies that want to be successful in longer term.

The full results of the 2018 Estonian Sustainable Business Index are available here: <http://indeks.csr.ee>

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