

9 NOVEMBER 2017



BaltCap is the largest buy-out, growth capital and private equity infrastructure investor in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity funds with total capital of over EUR 370 million and has made more than 70 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

ESTVCA elected Kristjan Kalda as a new Chairman

Estonian Private Equity & Venture Capital Association (ESTVCA) has elected BaltCap partner Kristjan Kalda as a new Chairman. The new Management Board was elected for the next 2 years.

Kristjan Kalda also serves as the Chairman of the Supervisory Board of BaltCap portfolio companies TREV2 Group, Fitek and Magnetic MRO. The latter was recently named Estonian Company of the Year and Estonian Exporter of the Year.

ESTVCA is the representative body of Estonian Private Equity & Venture Capital Industry that was established in 2009. In addition to the new chairman, the other ESTVCA management board members are Kalmer Kikas (BPM Capital), Margus Uudam (Karma Ventures), Heidi Kakko (BaltCap Growth Fund), Kaido Veske (Livonia Partners), Martin Hendre (Tera Ventures), Sille Pettai (SmartCap), Antti Perli (Ellex Raidla), Kadri Kallas (TGS Baltic), Mihkel Kolk (Estonian Association of Fund Managers) and Kristel Raidla-Talur (COBALT).

Kristjan Kalda says that ESTVCA members, owning companies and employing people in different countries, have a very good understanding of Estonian competitive advantage. “We are well positioned to help improve the investment and entrepreneurship climate in Estonia and increase the competitive advantage by sharing our experiences and participating in developing legal environment,” Kalda added.

The goal of ESTVCA is to develop a sustainable and attractive ecosystem for the benefit of entrepreneurs, fund managers, institutional investors and to increase the output of innovative and high growth potential companies in Estonian economy. ESTVCA has 15 members and 23 Associate Members. Combined assets under management of Private Equity & Venture Capital houses are €880m and the goal is to reach €1bn by 2020.

Members of ESTVCA are Ambient Sound Investments, BaltCap, BPM Capital, Eften Capital, European Investment Fund, Invesco Finance, Karma Ventures, KredEx, LHV Asset Management, Livonia Partners, SmartCap, Swedbank Investment Funds, Tera Ventures, United Partners and UP Invest.

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